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Indiana Exports Remain Strong in 2001

INDIANAPOLIS — Despite a national recession and the events of Sept. 11, Indiana held its position in the international marketplace in 2001 – recording its second highest export numbers in history.

Lt. Governor Joe Kernan announced today that Indiana exported \$14.4 billion in goods throughout the year. Mirroring national trends, Indiana's exports fell by \$1.02 billion, or 6.6%, from 2000's record setting numbers. Exports from the United States declined by \$49 billion, or 6.3%.

"Obviously, this was a tough year for business in general – especially exports," said Kernan, who serves as director of the Indiana Department of Commerce. "Yet, when you look at the entire picture – such as the fact that 2001 exports strongly outperformed our 1999 numbers – it really is a testament to the value of the products and services that Indiana businesses provide."

While exports were down from last year, the fourth quarter of 2001 ended on a slight upswing. Indiana's fourth quarter exports totaled almost \$3.47 billion, a \$72 million increase over third quarter 2001, representing an annualized increase of 8.5%.

For the year, Indiana's export decline was slightly larger than some of its neighbors'. Michigan experienced a 4.4% decline for the year, while Kentucky's exports fell by 5.9%.

The fourth quarter and year-end export numbers were released in The New Quarterly Indiana Export Report issued by the Global Business Information Network and the Center for International Business Education and Research at the IU Kelley School of Business.

Year-End 2001 Export Numbers/add 1

Canada was the top destination for Indiana products in 2001, buying 42% of the state's exports. Mexico was the second-largest export destination, accounting for 12% of all export sales, and other top purchasers were the United Kingdom, Japan and France. Indiana's top export industry for the year was vehicles, with sales of \$3.9 billion.

In addition to containing details about fourth quarter and year-end export numbers, The New Quarterly Indiana Export Report features a summary of a special report on the impact of Indiana's export sales on employment. The full report is available at www.indianacommerce.com/export_report. For further information about Indiana's exports, contact the Indiana Department of Commerce's International Trade Division at 317.233.3762.

A list of Indiana's top 10 export products and markets for 2001, compared with similar numbers for year-end 2000, follows.

INDIANA'S TOP 10 EXPORT INDUSTRIES, 2001

<i>Product</i>	<u>2001 exports</u> (\$ millions)	<u>2000 exports</u> (\$ millions)	<u>Percentage change</u>
1. Vehicles, not railway	3,904.93	4,391.31	-11.1%
2. Machinery	3,055.83	3164.40	-3.4%
3. Electrical Machinery	1,295.97	1,750.67	-26.0%
4. Organic Chemicals	909.42	820.35	+10.9%
5. Optical/Medical Instruments	877.40	755.18	+16.2%
6. Plastic	615.09	715.73	-14.1%
7. Pharmaceutical Products	484.74	367.59	+31.9%
8. Misc. Chemical Products	419.94	453.63	-7.4%
9. Aluminum	270.29	240.40	+12.4%
10. Rubber	220.07	207.01	+6.3%

INDIANA'S TOP 10 MARKET DESTINATIONS, 2001

<i>Country</i>	<u>2001 exports</u> (\$ millions)	<u>2000 exports</u> (\$ millions)	<u>Percentage change</u>
1. Canada	6,200.99	7,105.95	-12.74%
2. Mexico	1,770.14	2,031.36	-12.86%
3. United Kingdom	940.98	839.86	+12.04%
4. Japan	700.79	823.70	-14.92%
5. France	668.99	512.34	+30.58%
6. Germany	553.82	425.26	+30.23%
7. Netherlands	307.07	557.86	-44.96%
8. Brazil	290.54	303.51	-4.27%
9. Australia	235.43	262.77	-10.40%
10. Korean Republic	220.90	180.66	+22.28%